



RSM Chio Lim
Audit • Tax • Advisory

SINGAPORE CANCER SOCIETY
(UEN: S65SS0033F)

Statement by the Council and Financial Statements

Year Ended 31 December 2013

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SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

Statement by the Council and Financial Statements

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**Independent Auditors' Report to the Members of the
Singapore Cancer Society (UEN: S65SS0033F)**

Report on the Financial Statements

We have audited the accompanying financial statements of Singapore Cancer Society ("the Society") which comprise the statement of financial position as at 31 December 2013, and the statement of financial activities, statement of changes in funds and statement of cash flows for the reporting year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Singapore Financial Reporting Standards and the Societies Act, Chapter 311 (the "Society Act"), and the Charities Act, Chapter 37 (the "Charities Act"), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independent Auditors' Report to the Members of the
Singapore Cancer Society (UEN: S65SS0033F)**

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Opinion

In our opinion, the financial statements are properly drawn up in accordance with the Singapore Financial Reporting Standards so as to present fairly, in all material respects, the state of affairs of the Society as at 31 December 2013 and the results, changes in funds and cash flows of the Society for the reporting year ended on that date.

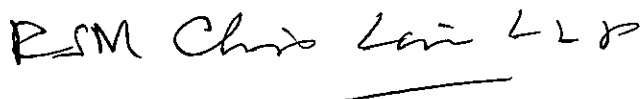
Report on Other Legal and Regulatory Requirements

In our opinion:

- (a) The accounting and other records required by the regulations enacted under the Societies Act to be kept by the Society have been properly kept in accordance with those regulations; and
- (b) The fund-raising appeals held during the reporting year have been carried out in accordance with regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

During the course of our audit, nothing has come to our attention that causes us to believe that during the reporting year:

- (a) The use of the donation monies was not in accordance with the objectives of the Charity as required under regulation 16 of the Charities (Institutions of a Public Character) Regulations; and
- (b) The Charity has not complied with the requirements of regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



RSM Chio Lim LLP
Public Accountants and
Chartered Accountants
Singapore

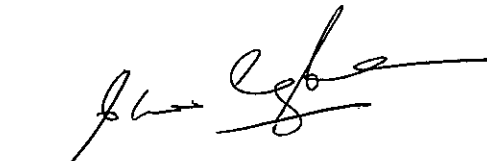
26 March 2014

Partner-in-charge of audit: Kaka Singh
Effective from year ended 31 December 2011


Statement by the Council

In the opinion of the Council, the accompanying financial statements are drawn up so as to give a true and fair view of the state of affairs of the Society as at 31 December 2013 and the results, changes in funds and cash flows of the Society for the reporting year ended on that date and at the date of this statement there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

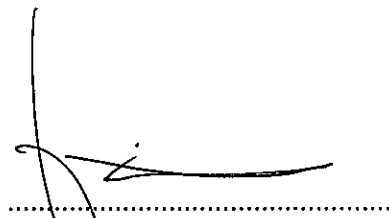
On Behalf of the Council



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Choo Eng Chuan
Chairman



.....
Hong Fan Sin, Daphne
Honorary Secretary



.....
Pay Cher Wee
Honorary Treasurer

Singapore

26 March 2014

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

**Statement of Financial Activities
For the Reporting Year Ended 31 December 2013**

2013	Unrestricted funds				Restricted funds						Sub-Total	Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Community Silver Trust Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Movember Fund	Sub-Total		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
INCOME												
Voluntary income	16,502,259	–	6,142	–	16,508,401	–	1,685	–	–	1,685	16,510,086	
Charitable income	864	–	–	–	864	–	–	–	–	–	864	
Funds generating Activities	2,762,183	–	–	–	2,762,183	–	–	–	535,286	535,286	3,297,469	
Investment income	224,487	–	–	–	224,487	–	–	–	–	–	224,487	
Sundry income	297,983	–	–	–	297,983	–	–	–	–	–	297,983	
Total income	19,787,776	–	6,142	–	19,793,918	–	1,685	–	535,286	536,971	20,330,889	
EXPENSES												
Costs of generating voluntary income:												
Fund raising	2,521,851	–	–	–	2,521,851	–	–	–	–	–	2,521,851	
Costs of charitable activities: Cancer screening, public education and research	3,003,012	–	–	–	3,003,012	–	–	–	–	–	3,003,012	
Costs of charitable activities: Welfare Services	3,481,535	–	–	–	3,481,535	–	12,797	–	–	12,797	3,494,332	
Costs of charitable activities: Hospice homecare and support group expenses	1,092,561	–	–	–	1,092,561	–	–	–	–	–	1,092,561	
Costs of fund generating activities	801,593	–	–	–	801,593	–	–	–	–	–	801,593	
Stakeholder relations management	891,022	–	–	–	891,022	–	–	–	–	–	891,022	
Administrative costs	307,287	–	–	–	307,287	30	–	–	–	30	307,317	
Total expenses	12,098,861	–	–	–	12,098,861	30	12,797	–	–	12,827	12,111,688	
Surplus/(deficit) for the reporting year	7,688,915	–	6,142	–	7,695,057	(30)	(11,112)	–	535,286	524,144	8,219,201	
Transfer to/(from) general funds	(3,747,941)	(1,267,721)	–	5,015,662	–	–	–	–	–	–	–	
Balance at 1 January 2013	39,106,996	1,267,721	74,158	–	40,448,875	42,494	34,217	32,720	–	109,431	40,558,306	
Balance at 31 December 2013	43,047,970	–	80,300	5,015,662	48,143,932	42,464	23,105	32,720	535,286	633,575	48,777,507	

A further analysis of the above items is presented in the supplementary schedules.

The accompanying notes form an integral part of these financial statements.

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

**Statement of Financial Activities
For the Reporting Year Ended 31 December 2013**

2012	Unrestricted funds				Restricted funds				Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Sub-Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
INCOME									
Voluntary income	16,391,503	—	11,151	16,402,654	—	9,466	—	9,466	16,412,120
Charitable income	1,925	—	—	1,925	—	—	—	—	1,925
Funds generating Activities	3,876,337	—	—	3,876,337	—	—	—	—	3,876,337
Investment income	173,811	—	—	173,811	—	—	—	—	173,811
Sundry income	166,382	—	—	166,382	58	—	—	58	166,440
Total income	20,609,958	—	11,151	20,621,109	58	9,466	—	9,524	20,630,633
EXPENSES									
Costs of generating voluntary income: Fund raising	4,343,763	—	—	4,343,763	—	—	—	—	4,343,763
Costs of charitable activities: Cancer screening, public education and research	2,147,650	—	(5,750)	2,141,900	—	—	—	—	2,141,900
Costs of charitable activities: Welfare Services	3,379,466	—	—	3,379,466	—	10,318	—	10,318	3,389,784
Costs of charitable activities: Hospice homecare and support group expenses	848,951	—	—	848,951	—	—	—	—	848,951
Costs of fund generating activities	802,419	—	—	802,419	—	—	—	—	802,419
Administrative costs	261,520	—	—	261,520	—	—	—	—	261,520
Total expenses	11,783,769	—	(5,750)	11,778,019	—	10,318	—	10,318	11,788,337
Surplus/(deficit) for the reporting year	8,826,189	—	16,901	8,843,090	58	(852)	—	(794)	8,842,296
Balance at 1 January 2012	30,280,807	1,267,721	57,257	31,605,785	42,436	35,069	32,720	110,225	31,716,010
Balance at 31 December 2012	39,106,996	1,267,721	74,158	40,448,875	42,494	34,217	32,720	109,431	40,558,306

A further analysis of the above items is presented in the supplementary schedules.

The accompanying notes form an integral part of these financial statements.

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

**Statement of Financial Position
As at 31 December 2013**

	Notes	2013 \$	2012 \$
ASSETS			
<u>Non-Current Assets</u>			
Property, Plant and Equipment	8	2,025,963	1,955,453
Other Financial Assets, Non - Current	9	8,000,000	5,000,000
Total Non-Current Assets		10,025,963	6,955,453
<u>Current Assets</u>			
Inventories	10	990	124,485
Other Receivables	11	383,612	319,870
Other Assets	12	81,110	121,324
Cash and Cash Equivalents	13	44,867,577	34,049,223
Total Current Assets		45,333,289	34,614,902
<u>Current Liabilities</u>			
Trade and Other payables	14	1,665,768	862,223
Other Liabilities	15	4,915,977	149,826
Total Current Liabilities		6,581,745	1,012,049
Net Current Assets		38,751,544	33,602,853
Total Assets Less Liabilities		48,777,507	40,558,306
Net Assets		48,777,507	40,558,306
THE FUNDS OF THE SOCIETY			
<u>Unrestricted Funds</u>			
General Fund		43,047,970	39,106,996
Adelina Then Fund		–	1,267,721
Cervical Cancer Prevention Fund		80,300	74,158
Community Silver Trust Fund		5,015,662	–
Total Unrestricted Funds		48,143,932	40,448,875
<u>Restricted Funds</u>			
Run For Hope Fund		42,464	42,494
RGS- Joan Chan Shu Fang Fund		23,105	34,217
Koh Soh Eng Fund		32,720	32,720
Movember Fund		535,286	–
Total Restricted Funds		633,575	109,431
Total Funds	16	48,777,507	40,558,306

The accompanying notes form an integral part of these financial statements.

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

**Statement of Changes in Funds
For the Reporting Year Ended 31 December 2013**

	<u>2013</u> \$	<u>2012</u> \$
Balance at Beginning of Year	40,558,306	31,716,010
Net surplus for the reporting year	8,219,201	8,842,296
Balance at End of Year	<u>48,777,507</u>	<u>40,558,306</u>

The accompanying notes form an integral part of these financial statements.

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)**Statement of Cash Flows
For the Reporting Year Ended 31 December 2013**

	<u>2013</u> \$	<u>2012</u> \$
<u>Cash Flows From Operating Activities</u>		
Net surplus for the reporting year	8,219,201	8,842,296
Depreciation of Property, Plant and Equipment	153,816	163,720
Loss on Disposal of Property, Plant and Equipment	25,225	-
Interest income	(224,487)	(173,811)
Operating Cash Flow before Changes in Working Capital	<u>8,173,755</u>	<u>8,832,205</u>
Inventories	123,495	(858)
Other Receivables	(33,553)	1,586
Other Assets	40,214	8,928
Cash Restricted under Specific Funds	(4,766,151)	(149,826)
Cash Restricted in Use Over 3 Months	(8,023,031)	996,154
Trade and Other Payables	803,545	(454,146)
Other Liabilities	4,766,151	(243,904)
Net Cash Flows from Operating Activities	<u>1,084,425</u>	<u>8,990,139</u>
<u>Cash Flows from Investing Activities</u>		
Other Financial Assets, Non-Current	(3,000,000)	-
Purchase of Property, Plant and Equipment	(249,551)	(65,176)
Interest Received	194,298	185,499
Net Cash Flows (used in)/from Investing Activities	<u>(3,055,253)</u>	<u>120,323</u>
Net (decrease)/increase in Cash and Cash Equivalents	(1,970,828)	9,110,462
Cash and Cash Equivalents, Cash Flow Statement, Beginning Balance	<u>30,872,572</u>	<u>21,762,110</u>
Cash and Cash Equivalents, Cash Flow Statement, Ending Balance (Note 13A)	<u>28,901,744</u>	<u>30,872,572</u>

The accompanying notes form an integral part of these financial statements.

**Notes to the Financial Statements
For the Reporting Year Ended 31 December 2013**

1. General

The principal objectives of the Singapore Cancer Society ("the Society") are those of a community-based voluntary health organisation dedicated to minimising the impact of cancer through public education, screening, patient service, financial assistance, research and advocacy.

The Society is established in Singapore under the Societies Act, Chapter 311. It is also subject to the provisions of the Charities Act, Chapter 37. It is an Institution of a Public Character.

The constitution of the Society restricts the use of fund monies to the furtherance of the objects of the Society. It prohibits the payment of dividends to members. The Society has no share capital.

The functional currency of the Society is Singapore dollars and the financial statements are presented in Singapore dollars.

The Society is registered and situated in Singapore. The registered office address is: 15 Enggor Street, #04-01 to 04 Realty Centre, Singapore 079716.

The financial statements were approved and authorised for issue by the Council of the Society on the date indicated in the statement by the Council.

2. Summary of Significant Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with the Singapore Financial Reporting Standards ("FRS") and the related Interpretations to FRS ("INT FRS") as issued by the Singapore Accounting Standards Council. The financial statements are prepared on a going concern basis under the historical cost convention except where an FRS requires an alternative treatment (such as fair values) as disclosed where appropriate in these financial statements. The accounting policies in FRSs need not be applied when the effect of applying them is immaterial. The disclosures required by FRSs need not be made if the information is immaterial. The Society is also subject to the provisions of the Charities Act, Chapter 37.

Basis of Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Apart from those involving estimations, management has made judgements in the process of applying the Society's accounting policies. The areas requiring management's most difficult, subjective or complex judgements, or areas where assumptions and estimates are significant to the financial statements, are disclosed at the end of this footnote, where applicable.

2. Summary of Significant Accounting Policies (Cont'd)

Revenue Recognition

The revenue amount is the fair value of the consideration received or receivable from the gross inflow of economic benefits during the year arising from the course of the ordinary activities of the Society and it is shown net of related tax.

(i) *Donations and corporate cash sponsorships*

Revenue from donations and corporate cash sponsorships are accounted for when received, except for committed donations and corporate cash sponsorships that are recorded when the commitments are signed.

(ii) *Fund raising*

Revenue from special event is recognised when the event takes place.

(iii) *Other revenue*

Interest revenue is recognised on a time-proportion basis using the effective interest rate that takes into account the effective yield on the asset.

Gifts In Kind

A gift in kind is recognised based on an estimate of the fair value at the date of the receipt of the gift of the non-monetary asset or the grant of a right to the monetary asset. The gift is recognised if the amount of the gift can be measured reliably and there is no uncertainty that it will be received. No gifts in kind were recognised in the financial statements as it was impractical to reliably measure the fair values of the gifts in kind received.

Grants

A grant is recognised at fair value when there is reasonable assurance that the conditions attaching to it will be complied with and that the grant will be received. Grants in recognition of specific expenses are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate, on a systematic basis. Grants related to depreciable assets are allocated to income over the period in which such assets are used in the project subsidised by the grant. Grants related to assets, including non-monetary grants at fair value, are presented in the statement of financial position by deducting the grant in arriving at the carrying amount of the asset.

Income Tax

As a charity, the Society is exempt from tax on income and gains falling within section 13U(1) of the Income Tax Act to the extent that these are applied to its charitable objects.

2. Summary of Significant Accounting Policies (Cont'd)

Employee Benefits

Contributions to defined contribution retirement benefit plans are recorded as an expense as they fall due. The entity's legal or constructive obligation is limited to the amount that it agrees to contribute to an independently administered fund which is the Central Provident Fund in Singapore (a government managed defined contribution retirement benefit plan). For employee leave entitlement the expected cost of short-term employee benefits in the form of compensated absences is recognised in the case of accumulating compensated absences, when the employees render service that increases their entitlement to future compensated absences; and in the case of non-accumulating compensated absences, when the absences occur. A liability for bonuses is recognised where the entity is contractually obliged or where there is constructive obligation based on past practice.

Government Grants

A government grant is recognised at fair value when there is reasonable assurance that the conditions attaching to it will be complied with and that the grant will be received. Grants in recognition of specific expenses are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate, on a systematic basis. A grant related to depreciable assets is allocated to income over the period in which such assets are used in the project subsidised by the grant.

Property, Plant and Equipment

Depreciation is provided on a straight-line basis to allocate the gross carrying amounts of the assets less their residual values over their estimated useful lives of each part of an item of these assets. The annual rates of depreciation are as follows:

Freehold office premises	2%
Computers	33 ¹ / ₃ %
Furniture and fittings	20%
Motor vehicles	10%

An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle. Fully depreciated assets still in use are retained in the financial statements.

Property, plant and equipment are carried at cost on initial recognition and after initial recognition at cost less any accumulated depreciation and any accumulated impairment losses. The gain or loss arising from the derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds, if any, and the carrying amount of the item and is recognised in profit or loss. The residual value and the useful life of an asset is reviewed at least at each end of the reporting year and, if expectations differ from previous estimates, the changes are accounted for as a change in an accounting estimate, and the depreciation charge for the current and future periods are adjusted.

Cost also includes acquisition cost and any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent cost are recognised as an asset only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss when they are incurred.

2. Summary of Significant Accounting Policies (Cont'd)

Leased Assets

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. For operating leases, lease payments are recognised as an expense in profit or loss on a straight-line basis over the term of the relevant lease unless another systematic basis is representative of the time pattern of the user's benefit, even if the payments are not on that basis. Lease incentives received are recognised in profit or loss as an integral part of the total lease expense.

Inventories

Inventories are measured at the lower of cost (first in first out method) and net realisable value. A write down on cost is made for where the cost is not recoverable or where applicable if the selling prices have declined. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Impairment of Non-Financial Assets

Irrespective of whether there is any indication of impairment, an annual impairment test is performed at the same time every year on an intangible asset with an indefinite useful life or an intangible asset not yet available for use. The carrying amount of other non-financial assets is reviewed at the end of each reporting year for indications of impairment and where impairment is found, the asset is written down through the statement of financial activities to its estimated recoverable amount. The impairment loss is the excess of the carrying amount over the recoverable amount and is recognised in the statement of financial activities. The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs of disposal and its value in use. When the fair value less costs of disposal method is used, any available recent market transactions are taken into consideration. When the value in use method is adopted, in assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). At each end of the reporting year non-financial assets other than goodwill with impairment loss recognised in prior periods are assessed for possible reversal of the impairment. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been measured, net of depreciation or amortisation, if no impairment loss had been recognised.

Financial Assets

Initial recognition, measurement and derecognition:

A financial asset is recognised on the statement of financial position when, and only when, the entity becomes a party to the contractual provisions of the instrument. The initial recognition of financial assets is at fair value normally represented by the transaction price. The transaction price for financial asset not classified at fair value through profit or loss includes the transaction costs that are directly attributable to the acquisition or issue of the financial asset. Transaction costs incurred on the acquisition or issue of financial assets classified at fair value through profit or loss are expensed immediately. The transactions are recorded at the trade date.

2. Summary of Significant Accounting Policies (Cont'd)

Financial Assets (Cont'd)

Irrespective of the legal form of the transactions performed, financial assets are derecognised when they pass the "substance over form" based on the derecognition test prescribed by FRS 39 relating to the transfer of risks and rewards of ownership and the transfer of control. Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is currently a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Subsequent measurement:

Subsequent measurement based on the classification of the financial assets in one of the following four categories under FRS 39 is as follows:

1. Financial assets at fair value through profit or loss: As at end of reporting year date there were no financial assets classified in this category.
2. Loans and receivables: Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Assets that are for sale immediately or in the near term are not classified in this category. These assets are carried at amortised costs using the effective interest method (except that short-duration receivables with no stated interest rate are normally measured at original invoice amount unless the effect of imputing interest would be significant) minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility. Impairment charges are provided only when there is objective evidence that an impairment loss has been incurred as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated. The methodology ensures that an impairment loss is not recognised on the initial recognition of an asset. Losses expected as a result of future events, no matter how likely, are not recognised. For impairment, the carrying amount of the asset is reduced through use of an allowance account. The amount of the loss is recognised in profit or loss. An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. Typically the trade and other receivables are classified in this category.
3. Held-to-maturity financial assets: These are non-derivative financial assets with fixed or determinable payments and fixed maturity that the entity has positive intention and ability to hold to maturity. Financial assets that upon initial recognition are designated as at fair value through profit or available-for-sale and those that meet the definition of loans and receivables are not classified in this category. These assets are carried at amortised costs using the effective interest method minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility. Impairment charges are provided only when there is objective evidence that an impairment loss has been incurred. For impairment, the carrying amount of the asset is reduced through use of an allowance account. The gains and losses are recognised in profit or loss when the investments are derecognised or impaired, as well as through the amortisation process. Impairment losses recognised in profit or loss are subsequently reversed if an increase in the fair value of the instrument can be objectively related to an event occurring after the recognition of the impairment loss. Non-current investments in bonds and debt securities are usually classified in this category.
4. Available-for-sale financial assets: As at end of the reporting year date, there were no financial assets classified in this category.

2. Summary of Significant Accounting Policies (Cont'd)

Cash and cash equivalents

Cash and cash equivalents include bank and cash balances and any highly liquid debt instruments purchased with an original maturity of three months or less. For the statement of cash flows the item includes cash and cash equivalents less cash subject to restriction and bank overdrafts payable on demand that form an integral part of cash management.

Financial Liabilities

Initial recognition, measurement and derecognition:

A financial liability is recognised on the statement of financial position when, and only when, the entity becomes a party to the contractual provisions of the instrument and it is derecognised when the obligation specified in the contract is discharged or cancelled or expires. The initial recognition of financial liability is at fair value normally represented by the transaction price. The transaction price for financial liability not classified at fair value through profit or loss includes the transaction costs that are directly attributable to the acquisition or issue of the financial liability. Transaction costs incurred on the acquisition or issue of financial liability classified at fair value through profit or loss are expensed immediately. The transactions are recorded at the trade date. Financial liabilities including bank and other borrowings are classified as current liabilities unless there is an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting year.

Subsequent measurement:

Subsequent measurement based on the classification of the financial liabilities in one of the following two categories under FRS 39 is as follows:

- #1. Liabilities at fair value through profit or loss: Liabilities are classified in this category when they are incurred principally for the purpose of selling or repurchasing in the near term (trading liabilities) or are derivatives (except for a derivative that is a designated and effective hedging instrument) or have been classified in this category because the conditions are met to use the "fair value option" and it is used. Financial guarantee contracts if significant are initially recognised at fair value and are subsequently measured at the greater of (a) the amount measured in accordance with FRS 37 and (b) the amount initially recognised less, where appropriate, cumulative amortisation recognised in accordance with FRS 18. All changes in fair value relating to liabilities at fair value through profit or loss are charged to profit or loss as incurred.
- #2. Other financial liabilities: All liabilities, which have not been classified as in the previous category fall into this residual category. These liabilities are carried at amortised cost using the effective interest method. Trade and other payables are classified in this category. Items classified within current trade and other payables are not usually re-measured, as the obligation is usually known with a high degree of certainty and settlement is short-term.

2. Summary of Significant Accounting Policies (Cont'd)

Fair Value Measurement

Fair value is taken to be the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (that is, an exit price). It is a market-based measurement, not an entity-specific measurement. When measuring fair value, management uses the assumptions that market participants would use when pricing the asset or liability under current market conditions, including assumptions about risk. The entity's intention to hold an asset or to settle or otherwise fulfil a liability is not taken into account as relevant when measuring fair value. In making the fair value measurement, management determines the following: (a) the particular asset or liability being measured (these are identified and disclosed in the relevant notes below); (b) for a non-financial asset, the highest and best use of the asset and whether the asset is used in combination with other assets or on a stand-alone basis; (c) the market in which an orderly transaction would take place for the asset or liability; and (d) the appropriate valuation techniques to use when measuring fair value. The valuation techniques used maximise the use of relevant observable inputs and minimise unobservable inputs. These inputs are consistent with the inputs a market participant may use when pricing the asset or liability.

The fair value measurements and related disclosures categorise the inputs to valuation techniques used to measure fair value by using a fair value hierarchy of three levels. These are recurring fair value measurements unless state otherwise in the relevant notes to the financial statements. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs for the asset or liability. The level is measured on the basis of the lowest level input that is significant to the fair value measurement in its entirety. Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting year. If a financial instrument measured at fair value has a bid price and an ask price, the price within the bid-ask spread or mid-market pricing that is most representative of fair value in the circumstances is used to measure fair value regardless of where the input is categorised within the fair value hierarchy. If there is no market, or the markets available are not active, the fair value is established by using an acceptable valuation technique.

The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments and the disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of the fair value. The fair values of non-current financial instruments may not be disclosed separately unless there are significant differences at the end of the reporting year and in the event the fair values are disclosed in the relevant notes to the financial statements.

Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes if any by action of the management. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which management retains full control to use in achieving any of its institutional purposes. An expense resulting from the operating activities of a fund that is directly attributable to the fund is charged to that fund. Common expenses if any are allocated on a reasonable basis to the funds based on a method most suitable to that common expense unless impractical to do so.

2. Summary of Significant Accounting Policies (Cont'd)

Provisions

A liability or provision is recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A provision is made using best estimates of the amount required in settlement and where the effect of the time value of money is material, the amount recognised is the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense. Changes in estimates are reflected in profit or loss in the period they occur.

Critical Judgements, Assumptions and Estimation Uncertainties

There were no critical judgements made in the process of applying the accounting policies that have the most significant effect on the amounts recognised in the financial statements. There were no key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting year, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting year.

3. Related Party Relationships and Transactions

A related party includes the Council members and key management of the Society. It also includes an entity or person that directly or indirectly controls, is controlled by, or is under common or joint control with these persons; members of the key management personnel or close members of the family of any individual referred to herein and others who have the ability to control, jointly control or significantly influence by or for which significant voting power in such entity resides with, directly or indirectly, any such individual. Key management personnel include the CEO and the direct reporting senior officers.

The Council members, or people connected with them, have not received remuneration, or other benefits, from the Society or from institutions connected with the Society.

There is no claim by the Council members for services provided to the Society, either by reimbursement to the Council members or by providing the Council members with an allowance or by direct payment to a third party.

All Council members, chairman of sub-committees and staff members of the Society are required to read and understand the conflict of interest policy in place and make full disclosure of interests, relationships and holding that could potentially result in conflict of interests. When a conflict of interest situation arises, the members or staff shall abstain from participating in the discussion, decision making and voting on the matter.

3. Related Party Relationships and Transactions (Cont'd)

3.1. Key management compensation:

	<u>2013</u> \$	<u>2012</u> \$
Salaries and other short-term employee benefits	<u>484,713</u>	<u>419,592</u>

Key management personnel comprise the senior managers and above. The council members did not receive any compensation during the year.

There were no transactions with a corporation in which the above key management personnel have an interest.

The number of top three executives of the Society in remuneration bands is as follows:

	<u>2013</u> Number of executives	<u>2012</u> Number of executives
<u>Remuneration bands:</u> \$100,000 to \$199,999	<u>3</u>	<u>3</u>

4. Investment Income

	<u>2013</u> \$	<u>2012</u> \$
Interest income	<u>224,487</u>	<u>173,811</u>

5. Employee Benefits Expense

	<u>2013</u> \$	<u>2012</u> \$
Employee benefits expense	3,384,410	2,697,301
Contributions to defined contribution plan	<u>420,294</u>	<u>357,764</u>
Total employee benefits expense	<u>3,804,704</u>	<u>3,055,065</u>

6. Items in the Statement of Financial Activities

In addition to the charges and credits disclosed elsewhere in the notes to the financial statements, the statement of financial activities includes the following credits/(charges):

	<u>2013</u> \$	<u>2012</u> \$
Sponsorship income	200,000	177,498
Audit fees to the independent auditors	(27,000)	(27,000)
Other attestation fees to the independent auditors	<u>(32,277)</u>	<u>(11,250)</u>

7. Tax-Exempt Receipts

The Society enjoys a concessionary tax treatment whereby qualifying donors are granted 2.5 times tax deduction for the donations made to the Society.

	<u>2013</u>	<u>2012</u>
	\$	\$
The Society issued tax-exempt receipts for donations collected	<u>17,127,235</u>	<u>17,418,626</u>

8. Property, Plant and Equipment

	<u>Freehold office premises</u>	<u>Computers</u>	<u>Furniture and fittings</u>	<u>Motor vehicles</u>	<u>Total</u>
	\$	\$	\$	\$	\$
<u>Cost</u>					
At 1 January 2012	2,973,988	281,057	564,520	91,020	3,910,585
Additions	–	59,383	5,794	–	65,177
Disposals	–	(1,140)	(5,476)	–	(6,616)
At 1 January 2013	2,973,988	339,300	564,838	91,020	3,969,146
Additions	–	46,336	203,215	–	249,551
Disposals	–	(12,499)	(144,424)	–	(156,923)
At 31 December 2013	<u>2,973,988</u>	<u>373,137</u>	<u>623,629</u>	<u>91,020</u>	<u>4,061,774</u>
<u>Accumulated Depreciation</u>					
At 1 January 2012	1,197,707	203,497	446,844	8,541	1,856,589
Depreciation for the year	57,789	65,481	31,348	9,102	163,720
Disposals	–	(1,140)	(5,476)	–	(6,616)
At 1 January 2013	1,255,496	267,838	472,716	17,643	2,013,693
Depreciation for the year	57,789	41,625	45,300	9,102	153,816
Disposals	–	(12,499)	(119,199)	–	(131,698)
At 31 December 2013	<u>1,313,285</u>	<u>296,964</u>	<u>398,817</u>	<u>26,745</u>	<u>2,035,811</u>
<u>Net book value:</u>					
At 1 January 2012	<u>1,776,281</u>	<u>77,560</u>	<u>117,676</u>	<u>82,479</u>	<u>2,053,996</u>
At 1 January 2013	<u>1,718,492</u>	<u>71,462</u>	<u>92,122</u>	<u>73,377</u>	<u>1,955,453</u>
At 31 December 2013	<u>1,660,703</u>	<u>76,173</u>	<u>224,812</u>	<u>64,275</u>	<u>2,025,963</u>

Fully depreciated plant and equipment still in use had a cost of \$605,394 (2012: \$477,513).

It is impractical to separately allocate the cost of the freehold property (strata title issued on 29 September 1972) to the portion relating to the freehold land.

9. Other Financial Assets, Non-Current

	<u>2013</u>	<u>2012</u>
	\$	\$
Held-to-Maturity investments at amortised cost (Note 9A)	<u>8,000,000</u>	<u>5,000,000</u>
	<u>8,000,000</u>	<u>5,000,000</u>

9A. Held-to- Maturity Investments

	<u>2013</u>	<u>2012</u>
	\$	\$
Movements during the year - at amortised cost:		
Amortised cost at beginning of the year	5,000,000	5,000,000
Additions at cost	3,000,000	-
Amortised cost at end of the year	<u>8,000,000</u>	<u>5,000,000</u>
Balance is made up of:		
Statutory Board's bonds with fixed interest of 1.685% and maturing on 8 June 2016	3,000,000	3,000,000
Statutory Board's bonds with fixed interest of 1.950% and maturing on 22 September 2021	2,000,000	2,000,000
Statutory Board's bonds with fixed interest of 1.230% and maturing on 30 January 2018	2,000,000	-
Statutory Board's bonds with fixed interest of 1.165% and maturing on 26 July 2016	1,000,000	-
Balance at end of the year	<u>8,000,000</u>	<u>5,000,000</u>
Fair value at end of the year:		
Statutory Board's bonds with fixed interest of 1.685% and maturing on 8 June 2016	3,029,850	3,087,960
Statutory Board's bonds with fixed interest of 1.950% and maturing on 22 September 2021	1,818,112	2,012,540
Statutory Board's bonds with fixed interest of 1.230% and maturing on 30 January 2018	1,933,540	-
Statutory Board's bonds with fixed interest of 1.165% and maturing on 26 July 2016	994,875	-
Balance at end of the year	<u>7,776,377</u>	<u>5,100,500</u>

The fair values of quoted bonds are based on bid prices in an active market (Level 1) at the end of the reporting year.

10. Inventories

	<u>2013</u>	<u>2012</u>
	\$	\$
Accessories and consumables	<u>990</u>	<u>124,485</u>
Changes in inventories decrease/(increase)	<u>123,494</u>	<u>(858)</u>

There are no inventories pledged as security for liabilities.

11. Other Receivables

	<u>2013</u>	<u>2012</u>
	\$	\$
Interest receivable	92,731	62,542
IDA Grant	-	5,125
Ministry of Health	17,441	-
Singtel	200,000	177,498
TOTE Board	20,000	20,000
Other receivables	53,440	54,705
	<u>383,612</u>	<u>319,870</u>

12. Other Assets

	<u>2013</u>	<u>2012</u>
	\$	\$
Deposits to secure services	21,201	63,862
Prepayments	59,909	57,462
	<u>81,110</u>	<u>121,324</u>

13. Cash and Cash Equivalents

	<u>2013</u>	<u>2012</u>
	\$	\$
Not restricted in use	28,901,744	30,872,572
Cash restricted under Celebrate Wellness Grant (Note 15a)	-	149,826
Cash restricted under Community Silver Trust Grant (Note 15b)	4,705,921	-
Cash restricted under Movember Grant (Note 15c)	210,056	-
Restricted in use (Note 13A)	11,049,856	3,026,825
	<u>44,867,577</u>	<u>34,049,223</u>
Interest earning balances	<u>44,863,577</u>	<u>34,046,223</u>

The interest rates for the cash on interest earning accounts are between 0.05% and 1.65% (2012: 0.05% and 1.00%).

13A. Cash and Cash Equivalents in the Statement of Cash Flows:

	<u>2013</u>	<u>2012</u>
	\$	\$
Amount as shown above	44,867,577	34,049,223
Cash restricted under specific funds	(4,915,977)	(149,826)
Cash restricted in use over 3 months	(11,049,856)	(3,026,825)
Cash and cash equivalents for statement of cash flows purposes at end of the year	<u>28,901,744</u>	<u>30,872,572</u>

14. Trade and Other Payables

	<u>2013</u>	<u>2012</u>
	\$	\$
<u>Trade payables:</u>		
Outside parties and accrued liabilities	1,665,768	762,223
<u>Other payables:</u>		
Unearned income	–	100,000
Total trade and other payables	<u>1,665,768</u>	<u>862,223</u>

15. Other Liabilities

	<u>2013</u>	<u>2012</u>
	\$	\$
<u>Deferred grants:</u>		
Celebrate Wellness Grant	–	149,826
Community Silver Trust Grant	4,705,921	–
Movember Grant	210,056	–
Deferred grants, total	<u>4,915,977</u>	<u>149,826</u>

15A. Celebrate Wellness Grant

	<u>2013</u>	<u>2012</u>
	\$	\$
<u>Incoming Resources</u>		
Balance at beginning of the year	149,826	393,730
Grant received during the year	–	88,610
Utilised during the year	<u>(149,826)</u>	<u>(332,514)</u>
Balance at end of year	<u>–</u>	<u>149,826</u>
<u>Expenditure</u>		
Mammogram expenses	149,826	280,775
Manpower expenses	<u>–</u>	<u>51,739</u>
Balance at end of year	<u>–</u>	<u>332,514</u>

The Celebrate Wellness Grant consists of funds received from Singapore Totalisator Board. These are granted to the Society for the purpose of subsidising mammogram cost for eligible women. The mammogram program is for the period from 2010 to 2012. At the end of the scheme, any remaining balance has to be refunded to Singapore Totalisator Board.

15B. Community Silver Trust Grant

	<u>2013</u>	<u>2012</u>
	\$	\$
<u>Incoming Resources</u>		
Balance at beginning of the year	–	–
Grant received during the year	5,015,662	–
Utilised during the year	<u>(309,741)</u>	<u>–</u>
Balance at end of year	<u>4,705,921</u>	<u>–</u>
<u>Expenditure</u>		
Psychosocial team	116,823	–
Hospice homecare and support group expenses	<u>192,918</u>	<u>–</u>
	<u>309,741</u>	<u>–</u>

15. Other liabilities (Cont'd)

15B. Community Silver Trust Grant (Cont'd)

The Community Silver Trust Fund ("CST") is a dollar-to-dollar donation matching grant provided by the government to enhance the services of voluntary welfare organisations in the intermediate and long-term care sector. One key objective of the CST is to encourage public donations from individuals, foundations and corporate establishments. With additional CST funds matched by the government, the Society will be able to enhance their capabilities and expand their capacities to improve quality of care and provide affordable step down care.

15C. Movember Grant

	<u>2013</u>	<u>2012</u>
	\$	\$
<u>Incoming Resources</u>		
Balance at beginning of the year	-	-
Grant received during the year	210,056	-
Balance at end of year	<u>210,056</u>	<u>-</u>

The Movember Grant consists of grants received from Movember Group Pty Ltd. These are granted to the Society for the purpose of funding innovative research that builds powerful, collaborative teams that accelerates improved clinical tests and treatments for prostate and testicular cancer, and improved physical and mental health outcomes for men. The Society also aims to provide care for men with prostate or testicular cancer to be physically and mentally well.

16. Fund Account Balances

- (i) The Adelina Then Fund was established in 2010 with a bequest from the late Madam Adelina Then. The Fund was to be applied for the general purposes of the Society over a period of 3 years. It is now closed in 2013.
- (ii) Cervical Cancer Prevention Fund was established in 2008 to fund cervical cancer patients.
- (iii) The Community Silver Trust Fund is for monies set aside by the Society for additional resources to enhance capabilities and provide value-added services to achieve affordable and higher quality care. These resources are further supplemented by the grant from the government (see Note 15B).
- (iv) Run for Hope Fund was established in 2006 to fund institutions in cancer research.
- (v) The RGS-Joan Chan Shu Fang Fund was established in 2006 to fund young cancer patients and support Raffles' Girls School curriculum.
- (vi) The Koh Soh Eng Fund was established in 2009. The fund is a bequest from the late Mdm Koh Soh Eng to help needy leukemia patients aged below 25 years.
- (vii) The Movember Fund consists of grants received from Movember Group Pte Ltd. These are granted to the Society for the purpose of raising awareness on male health issues.

Interest income has not been allocated to the respective funds as it is impracticable to do so.

17. Columnar Presentation of Statement of Financial Position

A large majority of the assets and liabilities are attributable to the General Fund. All the assets of the other funds are represented by cash balances. Accordingly the Society did not adopt a columnar presentation of its assets, liabilities and funds in the Statement of Financial Position as it was not meaningful.

18. Operating Lease Payment Commitments

	<u>2013</u>	<u>2013</u>
	\$	\$
Rental expense for the year	<u>77,310</u>	<u>57,480</u>

Operating lease payments are for rentals payable by the Society for certain office premises. The leases are negotiated for an average term of 2 years and are subject to an escalation clause but the amount of the rent increase is not to exceed a certain percentage. The operating lease payment commitments are not material.

19. Capital Commitments

Estimated amounts committed at the end of the reporting year for future capital expenditure but not recognized in the financial statements are as follows:

	<u>2013</u>	<u>2013</u>
	\$	\$
Commitments to purchase of equipment	<u>—</u>	<u>6,800</u>

20. Financial Instruments: Information on Financial Risks

20A. Classification of Financial Assets and Liabilities

The following table summarises the carrying amount of financial assets and liabilities recorded at the end of the reporting year by FRS 39 categories:

	<u>2013</u>	<u>2012</u>
	\$	\$
<u>Financial assets:</u>		
Cash and bank balances	39,951,600	33,899,397
Held-to-maturity investments	8,000,000	5,000,000
Loans and receivables	<u>383,613</u>	<u>319,871</u>
	<u>48,335,213</u>	<u>39,219,268</u>
<u>Financial liabilities:</u>		
Trade and other payables at amortised cost	<u>1,665,768</u>	<u>762,223</u>
	<u>1,665,768</u>	<u>762,223</u>

Further quantitative disclosures are included throughout these financial statements.

There are no significant fair value measurements recognised in the statement of financial position.

20. Financial Instruments: Information on Financial Risks (Cont'd)

20B. Financial Risk Management

The main purpose for holding or issuing financial instruments is to raise and manage the finances for the entity's operating, investing and financing activities. There are exposures to the financial risks on the financial instruments such as credit risk, liquidity risk and market risk comprising interest rate, currency risk and price risk exposures. Management has certain practices for the management of financial risks. The guidelines set up the short and long term objectives and action to be taken in order to manage the financial risks. The guidelines include the following:

1. All financial risk management activities are carried out and monitored by senior management staff.
2. All financial risk management activities are carried out following good market practices.
3. When appropriate may consider investing in shares or similar instruments.
4. When appropriate enter into derivatives or any other similar instruments solely for hedging purposes.

There have been no changes to the exposures to risk; the objectives, policies and processes for managing the risk and the methods used to measure the risk.

20C. Fair Value of Financial Instruments

The analyses of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 are disclosed in the relevant notes to the financial statements. These include both the significant financial instruments stated at amortised cost and at fair value in the statement of financial position. The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments and the disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of the fair value.

20D. Credit Risk on Financial Assets

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner consist principally of cash balances with banks, cash equivalents, receivables and certain other financial assets. The maximum exposure to credit risk is: the total of the fair value of the financial assets; the maximum amount the entity could have to pay if the guarantee is called on; and the full amount of any payable commitments at the end of the reporting year. Credit risk on cash balances with banks and any other financial instruments is limited because the counterparties are entities with acceptable credit ratings. Credit risk on other financial assets is limited because the other parties are entities with acceptable credit ratings. For credit risk on receivables an ongoing credit evaluation is performed on the financial condition of the debtors and a loss from impairment is recognised in profit or loss. There is no significant concentration of credit risk on receivables, as the exposure is spread over a large number of counter-parties and debtors unless otherwise disclosed in the notes to the financial statements below.

Note 13 discloses the maturity of the cash and cash equivalents balances.

Other receivables are normally with no fixed terms and therefore there is no maturity (Note 11).

Concentration of other receivables: These are identified in Note 11.

20. Financial Instruments: Information on Financial Risks (Cont'd)

20E. Liquidity risk

The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. All financial liabilities of the Society are due within one year. The average credit period taken to settle trade payables is about 30 days (2012: 30 days). The Society has sufficient cash balances to support the commitments for the existing liabilities. The Society does not have any borrowings.

20F. Interest Rate Risk

The following table analyses the breakdown by type of interest rate:

	<u>2013</u>	<u>2012</u>
	\$	\$
<u>Financial assets:</u>		
Fixed rate	47,314,024	38,831,841
Non-interest bearing	<u>1,021,189</u>	<u>387,427</u>
At end of year	<u>48,335,213</u>	<u>39,219,268</u>

The interest rates where applicable are disclosed in the respective notes.

Sensitivity analysis: The effect on statement of financial activities is not significant.

21. Changes and Adoption of Financial Reporting Standards

For the current reporting year the following new or revised Singapore Financial Reporting Standards were adopted. The new or revised standards did not require any material modification of the measurement methods or the presentation in the financial statements.

<u>FRS No.</u>	<u>Title</u>
FRS 1	Amendments to FRS 1 – Presentation of Items of Other Comprehensive Income
FRS 1	Amendment to FRS 1 Presentation of Financial Statements (Annual Improvements)
FRS 16	Amendment to FRS 16 Property, Plant and Equipment (Annual Improvements)
FRS 19	Employee Benefits (Revised)
FRS 32	Amendment to FRS 32 Financial instruments: Presentation (Annual Improvements)
FRS 36	Amendments to FRS 36: Recoverable Amount Disclosures for Non-Financial Assets (relating to goodwill) (early adoption) (*)
FRS 107	Amendments to FRS 32 and 107 titled Offsetting Financial Assets and Financial Liabilities
FRS 113	Fair Value Measurements
INT FRS 120	Stripping Costs in the Production Phase of a Surface Mine (*)

(*) Not relevant to the entity.

22. Future Changes in Financial Reporting Standards

The following new or revised Singapore Financial Reporting Standards that have been issued will be effective in future. The transfer to the new or revised standards from the effective dates is not expected to result in material adjustments to the financial position, results of operations, or cash flows for the following year.

<u>FRS No.</u>	<u>Title</u>	<u>Effective date for periods beginning on or after</u>
FRS 27	Consolidated and Separate Financial Statements (Amendments to) (*)	1 Jul 2013
FRS 27	Separate Financial Statements (Revised) (*)	1 Jan 2014
FRS 28	Investments in Associates and Joint Ventures (Revised) (*)	1 Jan 2014
FRS 36	Amendments to FRS 36: Recoverable Amount Disclosures for Non-Financial Assets (relating to goodwill) (*)	1 Jan 2014
FRS 32	Amendments to FRS 39: Novation of Derivatives and Continuation of Hedge Accounting	1 Jan 2014
FRS 110	Consolidated Financial Statements (*)	1 Jan 2014
FRS 111	Joint Arrangements (*)	1 Jan 2014
FRS 112	Disclosure of Interests in Other Entities (*)	1 Jan 2014
FRS 110	Amendments to FRS 110, FRS 111 and FRS 112 (*)	1 Jan 2014
INT FRS 121	Levies (*)	1 Jan 2014

(*) Not relevant to the entity.

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

**Statement of Financial Activities – Supplementary Schedules
For the Reporting Year Ended 31 December 2013**

2013

	Unrestricted funds				Restricted funds					Sub-Total	Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Community Silver Trust Fund	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Movember Fund			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
INCOME											
Voluntary income											
Outright donations	1,463,402	-	6,142	-	1,469,544	-	1,685	-	-	1,685	1,471,229
Direct debit donors programme	14,498,283	-	-	-	14,498,283	-	-	-	-	-	14,498,283
Grants	309,741	-	-	-	309,741	-	-	-	-	-	309,741
MOH subvention	230,833	-	-	-	230,833	-	-	-	-	-	230,833
	16,502,259	-	6,142	-	16,508,401	-	1,685	-	-	1,685	16,510,086
Charitable income											
Membership fees	864	-	-	-	864	-	-	-	-	-	864
	864	-	-	-	864	-	-	-	-	-	864
Funds generating activities											
Projects / events	2,212,243	-	-	-	2,212,243	-	-	-	535,286	535,286	2,747,529
Sponsorship	200,000	-	-	-	200,000	-	-	-	-	-	200,000
Direct mail appeals	349,940	-	-	-	349,940	-	-	-	-	-	349,940
	2,762,183	-	-	-	2,762,183	-	-	-	535,286	535,286	3,297,469
Investment income											
Interest income	224,487	-	-	-	224,487	-	-	-	-	-	224,487
	224,487	-	-	-	224,487	-	-	-	-	-	224,487
Others											
Sundry income	297,983	-	-	-	297,983	-	-	-	-	-	297,983
Total income	19,787,776	-	6,142	-	19,793,918	-	1,685	-	535,286	536,971	20,330,889

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2013

	Unrestricted funds				Sub-Total	Restricted funds				Sub-Total	Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Community Silver Trust Fund		Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	NovemberM Fund		
	\$	\$	\$		\$	\$	\$	\$	\$	\$	
EXPENSES											
Costs of generating voluntary income:											
Fund raising											
Website upgrade & Maintenance	32	-	-	-	32	-	-	-	-	-	32
Staff Cost	65,753	-	-	-	65,753	-	-	-	-	-	65,753
Depreciation	6,157	-	-	-	6,157	-	-	-	-	-	6,157
General expenses	195	-	-	-	195	-	-	-	-	-	195
General insurance	730	-	-	-	730	-	-	-	-	-	730
Staff Meeting & Refreshment	250	-	-	-	250	-	-	-	-	-	250
Rental Charges	4,297	-	-	-	4,297	-	-	-	-	-	4,297
Repair & maintenance on premises	3,190	-	-	-	3,190	-	-	-	-	-	3,190
Repair & maintenance on equipments	1,429	-	-	-	1,429	-	-	-	-	-	1,429
Utilities	2,456	-	-	-	2,456	-	-	-	-	-	2,456
Corporate Premium	3,369	-	-	-	3,369	-	-	-	-	-	3,369
Advertisement	27,563	-	-	-	27,563	-	-	-	-	-	27,563
Newsletter	9,815	-	-	-	9,815	-	-	-	-	-	9,815
Transport and traveling	429	-	-	-	429	-	-	-	-	-	429
Printing and stationery	1,356	-	-	-	1,356	-	-	-	-	-	1,356
Postage and courier	2,539	-	-	-	2,539	-	-	-	-	-	2,539
Newspapers and Periodical	44	-	-	-	44	-	-	-	-	-	44
Staff training	1,933	-	-	-	1,933	-	-	-	-	-	1,933
Staff insurance/workmen compensation	2,350	-	-	-	2,350	-	-	-	-	-	2,350
Staff welfare	1,608	-	-	-	1,608	-	-	-	-	-	1,608
Publicity & rebranding	18,570	-	-	-	18,570	-	-	-	-	-	18,570
Other expenses	6,146	-	-	-	6,146	-	-	-	-	-	6,146
Audit fee	2,315	-	-	-	2,315	-	-	-	-	-	2,315
Direct debit donors programme	2,359,325	-	-	-	2,359,325	-	-	-	-	-	2,359,325
	<u>2,521,851</u>	-	-	-	<u>2,521,851</u>	-	-	-	-	-	<u>2,521,851</u>

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2013

	funds Unrestricted				Restricted funds					Sub-Total	Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Community Silver Trust Fund	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Movember Fund			
	\$	\$	\$		\$	\$	\$		\$	\$	
EXPENSES (cont'd)											
<u>Costs of charitable activities: Cancer screening, public education and research</u>											
Staff costs	1,092,021	-	-	-	1,092,021	-	-	-	-	1,092,021	
Forum expenses	283,573	-	-	-	283,573	-	-	-	-	283,573	
Education promotion of screening services expenses	16,271	-	-	-	16,271	-	-	-	-	16,271	
Cancer research expenses	512,145	-	-	-	512,145	-	-	-	-	512,145	
Screening expenses	465,207	-	-	-	465,207	-	-	-	-	465,207	
Mammogram	384,855	-	-	-	384,855	-	-	-	-	384,855	
Maintenance of clinic	3,575	-	-	-	3,575	-	-	-	-	3,575	
Repair & maintenance on premises	31,630	-	-	-	31,630	-	-	-	-	31,630	
Depreciation	36,389	-	-	-	36,389	-	-	-	-	36,389	
Utilities	10,381	-	-	-	10,381	-	-	-	-	10,381	
General insurance	5,575	-	-	-	5,575	-	-	-	-	5,575	
Transport and traveling	8,000	-	-	-	8,000	-	-	-	-	8,000	
Repair and maintenance on equipment	6,289	-	-	-	6,289	-	-	-	-	6,289	
Printing and stationery	7,338	-	-	-	7,338	-	-	-	-	7,338	
Postage and courier	14,640	-	-	-	14,640	-	-	-	-	14,640	
Refreshment	1,353	-	-	-	1,353	-	-	-	-	1,353	
General expenses	1,110	-	-	-	1,110	-	-	-	-	1,110	
Audit fee	10,354	-	-	-	10,354	-	-	-	-	10,354	
Collateral and Other Exp	86,453	-	-	-	86,453	-	-	-	-	86,453	
Staff insurance/workmen compensation	9,970	-	-	-	9,970	-	-	-	-	9,970	
Staff training	8,150	-	-	-	8,150	-	-	-	-	8,150	
Staff welfare	7,733	-	-	-	7,733	-	-	-	-	7,733	
	3,003,012	-	-	-	3,003,012	-	-	-	-	3,003,012	

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2013

	Unrestricted funds				Sub-Total	Restricted funds				Sub-Total	Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Community Silver Trust Fund		Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Movember Fund		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
EXPENSES (cont'd)											
Costs of charitable activities: Welfare services											
Staff costs	1,099,319	-	-	-	1,099,319	-	-	-	-	1,099,319	
Cancer treatment subsidies	1,032,543	-	-	-	1,032,543	-	12,797	-	12,797	1,045,340	
Welfare aid to cancer Patients	738,367	-	-	-	738,367	-	-	-	-	738,367	
Medical supplies	88,875	-	-	-	88,875	-	-	-	-	88,875	
Milk feeds expenses	130,036	-	-	-	130,036	-	-	-	-	130,036	
Stoma bags expenses	73,185	-	-	-	73,185	-	-	-	-	73,185	
Support Group	24,967	-	-	-	24,967	-	-	-	-	24,967	
Rental charges	20,010	-	-	-	20,010	-	-	-	-	20,010	
Repair & maintenance on premises	15,062	-	-	-	15,062	-	-	-	-	15,062	
Repair & maintenance on equipments	6,933	-	-	-	6,933	-	-	-	-	6,933	
Utilities	11,810	-	-	-	11,810	-	-	-	-	11,810	
Depreciation	44,513	-	-	-	44,513	-	-	-	-	44,513	
General insurance	3,430	-	-	-	3,430	-	-	-	-	3,430	
Transport and traveling	16,806	-	-	-	16,806	-	-	-	-	16,806	
Hospital transport	24,602	-	-	-	24,602	-	-	-	-	24,602	
Printing and stationery	8,303	-	-	-	8,303	-	-	-	-	8,303	
Postage and courier	13,549	-	-	-	13,549	-	-	-	-	13,549	
Refreshment	1,553	-	-	-	1,553	-	-	-	-	1,553	
General expenses	1,087	-	-	-	1,087	-	-	-	-	1,087	
Other welfare expense	86,137	-	-	-	86,137	-	-	-	-	86,137	
Staff insurance	12,861	-	-	-	12,861	-	-	-	-	12,861	
Staff welfare	10,881	-	-	-	10,881	-	-	-	-	10,881	
Staff training expenses	16,706	-	-	-	16,706	-	-	-	-	16,706	
	3,481,535	-	-	-	3,481,535	-	12,797	-	12,797	3,494,332	

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2013

	Unrestricted funds				Sub-Total	Restricted funds				Sub-Total	Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Community Silver Trust Fund		Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Movember Fund		
	\$	\$	\$		\$	\$	\$	\$	\$	\$	
EXPENSES (cont'd)											
<u>Costs of charitable activities: Hospice homecare and support group expenses</u>											
Staff costs	749,538	--	--	--	749,538	--	--	--	--	749,538	
Other support group expenses	50,524	--	--	--	50,524	--	--	--	--	50,524	
General expenses	11,321	--	--	--	11,321	--	--	--	--	11,321	
Repair & maintenance on premises	8,531	--	--	--	8,531	--	--	--	--	8,531	
Repair & maintenance on equipments	4,830	--	--	--	4,830	--	--	--	--	4,830	
Depreciation	29,700	--	--	--	29,700	--	--	--	--	29,700	
Utilities	6,692	--	--	--	6,692	--	--	--	--	6,692	
General insurance	8,380	--	--	--	8,380	--	--	--	--	8,380	
Hospice homecare expenses	116,517	--	--	--	116,517	--	--	--	--	116,517	
Medical supplies	13,183	--	--	--	13,183	--	--	--	--	13,183	
Transport and traveling	40,015	--	--	--	40,015	--	--	--	--	40,015	
Printing and stationery	4,611	--	--	--	4,611	--	--	--	--	4,611	
Postage and courier	7,943	--	--	--	7,943	--	--	--	--	7,943	
Refreshment	769	--	--	--	769	--	--	--	--	769	
Staff welfare	11,653	--	--	--	11,653	--	--	--	--	11,653	
Staff insurance	8,844	--	--	--	8,844	--	--	--	--	8,844	
Staff training expenses	19,510	--	--	--	19,510	--	--	--	--	19,510	
	<u>1,092,561</u>	--	--	--	<u>1,092,561</u>	--	--	--	--	<u>1,092,561</u>	

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2013

	Unrestricted funds				Restricted funds					Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Community Silver Trust Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	November Fund	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENSES (cont'd)										
<u>Costs of fund generating activities</u>										
Staff costs	293,663	-	-	-	293,663	-	-	-	-	293,663
Audit fee	6,971	-	-	-	6,971	-	-	-	-	6,971
Third party event	11,942	-	-	-	11,942	-	-	-	-	11,942
Charity golf	49,203	-	-	-	49,203	-	-	-	-	49,203
Daffodil day	17,992	-	-	-	17,992	-	-	-	-	17,992
Charity run	241,976	-	-	-	241,976	-	-	-	-	241,976
DM - SP insert	93,379	-	-	-	93,379	-	-	-	-	93,379
Transport and traveling	4,154	-	-	-	4,154	-	-	-	-	4,154
Depreciation	12,714	-	-	-	12,714	-	-	-	-	12,714
General expenses	336	-	-	-	336	-	-	-	-	336
General insurance	1,154	-	-	-	1,154	-	-	-	-	1,154
Repair & maintenance on premises	5,054	-	-	-	5,054	-	-	-	-	5,054
Repair & maintenance on equipment	2,299	-	-	-	2,299	-	-	-	-	2,299
Printing and stationery	2,923	-	-	-	2,923	-	-	-	-	2,923
Postage and courier	8,662	-	-	-	8,662	-	-	-	-	8,662
YFC	1,452	-	-	-	1,452	-	-	-	-	1,452
Outright donation expenses	13,701	-	-	-	13,701	-	-	-	-	13,701
Utilities	3,927	-	-	-	3,927	-	-	-	-	3,927
Other fund generating expenses	17,998	-	-	-	17,998	-	-	-	-	17,998
Staff Welfare	2,991	-	-	-	2,991	-	-	-	-	2,991
Staff Training	4,504	-	-	-	4,504	-	-	-	-	4,504
Staff meeting & refreshment	590	-	-	-	590	-	-	-	-	590
Staff insurance	4,008	-	-	-	4,008	-	-	-	-	4,008
	801,593	-	-	-	801,593	-	-	-	-	801,593

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2013

	Unrestricted funds				Restricted funds					Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Community Silver Trust Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	November Fund	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENSES (cont'd)										
Stakeholder Relations Management										
Staff costs	172,361	--	--	--	172,361	--	--	--	--	172,361
Audit fee	2,315	--	--	--	2,315	--	--	--	--	2,315
Bank charges	509	--	--	--	509	--	--	--	--	509
Direct debit donors programme	657,369	--	--	--	657,369	--	--	--	--	657,369
Donor appreciation	10,621	--	--	--	10,621	--	--	--	--	10,621
Transport and traveling	631	--	--	--	631	--	--	--	--	631
Depreciation	6,157	--	--	--	6,157	--	--	--	--	6,157
General expenses	282	--	--	--	282	--	--	--	--	282
Insurance	730	--	--	--	730	--	--	--	--	730
Mechandise expenses	12,912	--	--	--	12,912	--	--	--	--	12,912
Newspapers and Periodical	44	--	--	--	44	--	--	--	--	44
Repair & maintenance on premises	3,190	--	--	--	3,190	--	--	--	--	3,190
Repair & maintenance on equipment	4,721	--	--	--	4,721	--	--	--	--	4,721
Rental charges	4,297	--	--	--	4,297	--	--	--	--	4,297
Preliminary expenses	1,646	--	--	--	1,646	--	--	--	--	1,646
Printing and stationery	1,356	--	--	--	1,356	--	--	--	--	1,356
Postage and courier	2,549	--	--	--	2,549	--	--	--	--	2,549
Utilities	2,456	--	--	--	2,456	--	--	--	--	2,456
Other expenses	699	--	--	--	699	--	--	--	--	699
Staff Welfare	1,608	--	--	--	1,608	--	--	--	--	1,608
Staff Training	1,933	--	--	--	1,933	--	--	--	--	1,933
Staff meeting & refreshment	286	--	--	--	286	--	--	--	--	286
Staff insurance	2,350	--	--	--	2,350	--	--	--	--	2,350
	891,022	--	--	--	891,022	--	--	--	--	891,022

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2013

	Unrestricted funds				Restricted funds					Total	
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Community Silver Trust Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Movember Fund		Sub-Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
EXPENSES (cont'd)											
Administrative costs											
Staff costs	196,950	—	—	—	196,950	—	—	—	—	196,950	
Audit fee	7,320	—	—	—	7,320	—	—	—	—	7,320	
Repair and maintenance	23,099	—	—	—	23,099	—	—	—	—	23,099	
Rental charges	12,444	—	—	—	12,444	—	—	—	—	12,444	
Depreciation	18,186	—	—	—	18,186	—	—	—	—	18,186	
Refreshments	672	—	—	—	672	—	—	—	—	672	
General expenses	622	—	—	—	622	—	—	—	—	622	
Bank charges	1,385	—	—	—	1,385	30	—	—	30	1,415	
Transport and traveling	1,267	—	—	—	1,267	—	—	—	—	1,267	
Printing and stationery	3,932	—	—	—	3,932	—	—	—	—	3,932	
Utilities	7,208	—	—	—	7,208	—	—	—	—	7,208	
Insurance	2,082	—	—	—	2,082	—	—	—	—	2,082	
Other expenses	7,107	—	—	—	7,107	—	—	—	—	7,107	
Postage and courier	7,313	—	—	—	7,313	—	—	—	—	7,313	
Staff welfare	5,061	—	—	—	5,061	—	—	—	—	5,061	
Staff training	5,216	—	—	—	5,216	—	—	—	—	5,216	
Staff insurance	7,423	—	—	—	7,423	—	—	—	—	7,423	
	307,287	—	—	—	307,287	30	—	—	30	307,317	
Total expenses	12,098,861	—	—	—	12,408,602	30	12,797	—	—	12,827	12,111,688
Surplus/(deficit) for the reporting year	7,688,915	—	6,142	—	7,695,057	(30)	(11,112)	—	535,286	524,144	8,219,201

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

**Statement of Financial Activities – Supplementary Schedules
For the Reporting Year Ended 31 December 2013**

2012	Unrestricted funds				Restricted funds				Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Sub-Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
INCOME									
Voluntary income									
Outright donations	1,032,380	–	11,151	1,043,531	–	9,466	–	9,466	1,052,997
Direct debit donors programme	15,175,469	–	–	15,175,469	–	–	–	–	15,175,469
MOH subvention	183,654	–	–	183,654	–	–	–	–	183,654
	16,391,503	–	11,151	16,402,654	–	9,466	–	9,466	16,412,120
Charitable income									
Membership fees	1,925	–	–	1,925	–	–	–	–	1,925
	1,925	–	–	1,925	–	–	–	–	1,925
Funds generating activities									
Projects / events	3,284,792	–	–	3,284,792	–	–	–	–	3,284,792
Direct mail appeals	591,545	–	–	591,545	–	–	–	–	591,545
	3,876,337	–	–	3,876,337	–	–	–	–	3,876,337
Investment income									
Interest income	173,811	–	–	173,811	–	–	–	–	173,811
	173,811	–	–	173,811	–	–	–	–	173,811
Others									
Sundry income	166,382	–	–	166,382	58	–	–	–	166,440
Total income	20,609,958	–	11,151	20,621,109	58	9,466	–	9,524	20,630,633

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2012

	Unrestricted funds				Restricted funds				Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Sub-Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENSES									
Costs of generating voluntary income:									
Fund raising									
Website upgrade & Maintenance	3,000	-	-	3,000	-	-	-	-	3,000
Staff Cost	165,380	-	-	165,380	-	-	-	-	165,380
Depreciation	1,858	-	-	1,858	-	-	-	-	1,858
General expenses	91	-	-	91	-	-	-	-	91
General insurance	747	-	-	747	-	-	-	-	747
Staff Meeting & Refreshment	358	-	-	358	-	-	-	-	358
Rental Charges	3,584	-	-	3,584	-	-	-	-	3,584
Repair & maintenance on premises	3,371	-	-	3,371	-	-	-	-	3,371
Repair & maintenance on equipments	1,151	-	-	1,151	-	-	-	-	1,151
Utilities	1,884	-	-	1,884	-	-	-	-	1,884
Corporate Premium	4,998	-	-	4,998	-	-	-	-	4,998
Advertisement	16,759	-	-	16,759	-	-	-	-	16,759
Daffodil Campaign	18,969	-	-	18,969	-	-	-	-	18,969
Transport and traveling	811	-	-	811	-	-	-	-	811
Printing and stationery	962	-	-	962	-	-	-	-	962
Postage and courier	1,774	-	-	1,774	-	-	-	-	1,774
Newspapers and Periodical	620	-	-	620	-	-	-	-	620
Staff training	136	-	-	136	-	-	-	-	136
Staff insurance/workmen compensation	239	-	-	239	-	-	-	-	239
Staff welfare	415	-	-	415	-	-	-	-	415
November campaign	401	-	-	401	-	-	-	-	401
Direct debit donors programme	4,116,257	-	-	4,116,257	-	-	-	-	4,116,257
	4,343,763	-	-	4,343,763	-	-	-	-	4,343,763

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2012

	Unrestricted funds				Restricted funds				Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Sub-Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENSES (cont'd)									
Costs of charitable activities: Cancer screening, public education and research									
Staff costs	936,994	-	-	936,994	-	-	-	-	936,994
Forum expenses	173,072	-	(5,750)	167,322	-	-	-	-	167,322
Education promotion of screening services expenses	20,264	-	-	20,264	-	-	-	-	20,264
Cancer research expenses	71,140	-	-	71,140	-	-	-	-	71,140
Screening expenses	501,635	-	-	501,635	-	-	-	-	501,635
Mammogram	211,020	-	-	211,020	-	-	-	-	211,020
Maintenance of clinic	20,751	-	-	20,751	-	-	-	-	20,751
GST expenditure	741	-	-	741	-	-	-	-	741
Repair & maintenance on premises	28,839	-	-	28,839	-	-	-	-	28,839
Depreciation	63,747	-	-	63,747	-	-	-	-	63,747
Utilities	8,806	-	-	8,806	-	-	-	-	8,806
General insurance	5,672	-	-	5,672	-	-	-	-	5,672
Transport and traveling expenses	5,207	-	-	5,207	-	-	-	-	5,207
Repair and maintenance on equipment	9,902	-	-	9,902	-	-	-	-	9,902
Printing and stationery	4,195	-	-	4,195	-	-	-	-	4,195
Postage and courier	13,357	-	-	13,357	-	-	-	-	13,357
Refreshment	948	-	-	948	-	-	-	-	948
General expenses	749	-	-	749	-	-	-	-	749
Audit fee	1,068	-	-	1,068	-	-	-	-	1,068
Collateral and Other Exp	41,675	-	-	41,675	-	-	-	-	41,675
Staff insurance/workmen compensation	17,897	-	-	17,897	-	-	-	-	17,897
Staff training	5,166	-	-	5,166	-	-	-	-	5,166
Staff welfare	4,805	-	-	4,805	-	-	-	-	4,805
	<u>2,147,650</u>	<u>-</u>	<u>(5,750)</u>	<u>2,141,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,141,900</u>

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2012

	Unrestricted funds				Restricted funds				Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Sub-Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENSES (cont'd)									
Costs of charitable activities: Welfare services									
Staff costs	783,728	-	-	783,728	-	-	-	-	783,728
Cancer treatment subsidies	1,216,411	-	-	1,216,411	-	10,318	-	10,318	1,226,729
Welfare aid to cancer Patients	933,888	-	-	933,888	-	-	-	-	933,888
Medical supplies	55,999	-	-	55,999	-	-	-	-	55,999
Milk feeds expenses	106,590	-	-	106,590	-	-	-	-	106,590
Stoma bags expenses	73,880	-	-	73,880	-	-	-	-	73,880
Support Group	11,076	-	-	11,076	-	-	-	-	11,076
Rental charges	14,499	-	-	14,499	-	-	-	-	14,499
Repair & maintenance on premises	15,500	-	-	15,500	-	-	-	-	15,500
Repair & maintenance on equipments	5,113	-	-	5,113	-	-	-	-	5,113
Utilities	9,533	-	-	9,533	-	-	-	-	9,533
Depreciation	55,062	-	-	55,062	-	-	-	-	55,062
General insurance	3,004	-	-	3,004	-	-	-	-	3,004
Transport and traveling expenses	4,502	-	-	4,502	-	-	-	-	4,502
Hospital transport	24,348	-	-	24,348	-	-	-	-	24,348
Printing and stationery	3,689	-	-	3,689	-	-	-	-	3,689
Postage and courier	7,151	-	-	7,151	-	-	-	-	7,151
Refreshment	959	-	-	959	-	-	-	-	959
General expenses	180	-	-	180	-	-	-	-	180
Other welfare expense	27,305	-	-	27,305	-	-	-	-	27,305
Staff insurance	15,891	-	-	15,891	-	-	-	-	15,891
Staff welfare	2,788	-	-	2,788	-	-	-	-	2,788
Staff training expenses	8,370	-	-	8,370	-	-	-	-	8,370
	3,379,466	-	-	3,379,466	-	10,318	-	10,318	3,389,784

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2012

	restricted fundsUn				Restricted funds				Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Sub-Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENSES (cont'd)									
Costs of charitable activities: Hospice homecare and support group expenses									
Staff costs	633,158	—	—	633,158	—	—	—	—	633,158
Other support group expenses	25,253	—	—	25,253	—	—	—	—	25,253
General expenses	658	—	—	658	—	—	—	—	658
Repair & maintenance on premises	6,480	—	—	6,480	—	—	—	—	6,480
Repair & maintenance on equipments	3,887	—	—	3,887	—	—	—	—	3,887
Depreciation	35,854	—	—	35,854	—	—	—	—	35,854
Utilities	9,514	—	—	9,514	—	—	—	—	9,514
General insurance	4,538	—	—	4,538	—	—	—	—	4,538
Hospice homecare expenses	47,687	—	—	47,687	—	—	—	—	47,687
Medical supplies	19,665	—	—	19,665	—	—	—	—	19,665
Transport and traveling expenses	38,793	—	—	38,793	—	—	—	—	38,793
Printing and stationery	5,112	—	—	5,112	—	—	—	—	5,112
Postage and courier	4,888	—	—	4,888	—	—	—	—	4,888
Refreshment	763	—	—	763	—	—	—	—	763
Staff welfare	2,384	—	—	2,384	—	—	—	—	2,384
Staff insurance	9,790	—	—	9,790	—	—	—	—	9,790
Staff training expenses	527	—	—	527	—	—	—	—	527
	848,951	—	—	848,951	—	—	—	—	848,951

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2012

	Unrestricted funds				Restricted funds				Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Sub-Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENSES (cont'd)									
Costs of fund generating activities									
Staff costs	342,395	-	-	342,395	-	-	-	-	342,395
Audit fee	6,193	-	-	6,193	-	-	-	-	6,193
Third party event	20,991	-	-	20,991	-	-	-	-	20,991
Charity golf	165	-	-	165	-	-	-	-	165
Daffodil day	13,459	-	-	13,459	-	-	-	-	13,459
Charity run	214,436	-	-	214,436	-	-	-	-	214,436
Donor appreciation	7,428	-	-	7,428	-	-	-	-	7,428
DM - SP insert	132,526	-	-	132,526	-	-	-	-	132,526
Transport and traveling expenses	2,150	-	-	2,150	-	-	-	-	2,150
Merchandise expenditure	3,299	-	-	3,299	-	-	-	-	3,299
Depreciation	2,651	-	-	2,651	-	-	-	-	2,651
General expenses	205	-	-	205	-	-	-	-	205
General insurance	1,198	-	-	1,198	-	-	-	-	1,198
GST expenditure	(728)	-	-	(728)	-	-	-	-	(728)
Repair & maintenance on premises	5,386	-	-	5,386	-	-	-	-	5,386
Repair & maintenance on equipment	1,712	-	-	1,712	-	-	-	-	1,712
Printing and stationery	3,452	-	-	3,452	-	-	-	-	3,452
Postage and courier	10,406	-	-	10,406	-	-	-	-	10,406
YFC	1,815	-	-	1,815	-	-	-	-	1,815
Outright donation expenses	12,087	-	-	12,087	-	-	-	-	12,087
Utilities	3,004	-	-	3,004	-	-	-	-	3,004
Other fund generating expenses	15,352	-	-	15,352	-	-	-	-	15,352
Staff Welfare	1255	-	-	1255	-	-	-	-	1255
Staff Training	259	-	-	259	-	-	-	-	259
Staff meeting & refreshment	725	-	-	725	-	-	-	-	725
Staff insurance	598	-	-	598	-	-	-	-	598
	802,419	-	-	802,419	-	-	-	-	802,419

SINGAPORE CANCER SOCIETY (UEN: S65SS0033F)

2012

	Unrestricted funds				Restricted funds				Total
	General Fund	Adelina Then Fund	Cervical Cancer Prevention Fund	Sub-Total	Run For Hope Fund	RGS-Joan Chan Shu Fang Fund	Koh Soh Eng Fund	Sub-Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENSES (cont'd)									
Administrative costs									
Staff costs	125,567	-	-	125,567	-	-	-	-	125,567
Audit fee	30,143	-	-	30,143	-	-	-	-	30,143
Repair and maintenance	44,305	-	-	44,305	-	-	-	-	44,305
Rental charges	7,402	-	-	7,402	-	-	-	-	7,402
Depreciation	4,547	-	-	4,547	-	-	-	-	4,547
Refreshments	371	-	-	371	-	-	-	-	371
General expenses	5,613	-	-	5,613	-	-	-	-	5,613
Bank charges	2,627	-	-	2,627	-	-	-	-	2,627
Transport and traveling Expenses	4,525	-	-	4,525	-	-	-	-	4,525
Printing and stationery	8,549	-	-	8,549	-	-	-	-	8,549
Utilities	8,438	-	-	8,438	-	-	-	-	8,438
Insurance	1,533	-	-	1,533	-	-	-	-	1,533
Postage and courier	14,641	-	-	14,641	-	-	-	-	14,641
Staff welfare	1,095	-	-	1,095	-	-	-	-	1,095
Staff training	858	-	-	858	-	-	-	-	858
Staff insurance	1,306	-	-	1,306	-	-	-	-	1,306
	261,520	-	-	261,520	-	-	-	-	261,520
Total expenses	11,783,769	-	(5,750)	11,778,019	-	10,318	-	10,318	11,788,337
Surplus/(deficit) for the reporting year	8,826,247	-	16,901	8,843,090	58	(852)	-	(794)	8,842,296